

## HENRY GROUP ANNOUNCES SALE OF \$2.597 MILLION, INFILL DEVELOPMENT OPPORTUNITY IN DENVER, COLORADO



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Denver, CO, August 30, 2022 – Henry Group Real Estate (Broker), as exclusive advisor to 17<sup>th</sup> Avenue Development Group, LLC, (Seller) is pleased to announce the sale of 1642 N. Lafayette Street to NMA Renovations, LLC (Buyer), an affiliate of redT Homes. The land, consisting of 15,052 SF (0.346 acres), closed on August 23, 2022, for \$2.597 million. The property is zoned C-MS-5, which allows for a variety of uses under Denver’s zoning code, and is superbly located within blocks of St. Joseph’s, Presbyterian St. Luke’s, and Kaiser Permanente Hospitals. In addition, the property is located on the “restaurant row” section of 17<sup>th</sup> Avenue with excellent access to the CBD, Capitol Hill, and Cherry Creek. The property is in an ideal location with great demographics, an excellent employment area, and premier walkability to restaurants and other amenities.

The Buyer is on a mission to build a greener Colorado and is considered Colorado’s leading green infill developer. redT and their partners plan to build 15 LEED Gold Certified (or higher rated) townhomes in the wonderful City Park neighborhood. This development will feature all of redT’s in-house services; acquisitions, development, architecture, construction, and brokerage, to bring these healthy living, environmentally friendly homes to market in the heart of Denver.

Patrick Henry and Boston Weir of Henry Group Real Estate acted as listing agents in the successful completion of this sale.

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